

Monthly Budget for Ideal Lifestyle

Income	
Job	\$
Other: _____	\$
Total Income	\$
Expenditures	
Housing	\$
Property or renter's insurance	\$
Utilities	\$
Food	\$
Student loan(s)	\$
Clothing	\$
Dry cleaning	\$
Laundry	\$
Transportation:	\$
Health care	\$
Personal care	\$
Payroll deductions:	
Taxes	\$
Pension plan	\$
Insurance	\$
Dues	\$
Other: _____	\$
Life insurance	\$
Gifts	\$
Contributions	\$
Entertainment	\$
Savings	\$
Miscellaneous	\$
Other: _____	\$
Total Expenditures	\$

ACTIVITY 13-5

Part 1—Researching Wages or Salaries

1. Use the Internet to identify three types of entry-level jobs in your career cluster. Record the job titles on the form below.
2. Visit online salary surveys and figure out the usual monthly pay for each of the entry-level jobs you chose in Question 1. Record the monthly pay for each entry-level job in each of the two places that are labeled “Entry-Level Pay” on the form.

Part 2—Comparing Wages or Salaries to Your Budgets

Use your budgets from Activity 13-1. Copy the total amount of money you need (the “Total Expenditures” amount) from each budget to the appropriate lines on the form below. Subtract the budgeted amounts from the pay amounts for each entry-level job. Record your answers in the appropriate “Difference” box on the form.

Comparison of Pay Rates and Budgets

Name of Your Career Cluster _____

	Job 1 No High School Diploma	Job 2 High School Diploma	Job 3 Postsecondary Education/Training
Job Title			
Entry-Level Pay			
less: Current Budget Total			
Difference			
Entry-Level Pay			
less: Ideal Budget Total			
Difference			

What do the differences between the budgeted amounts and the pay amounts tell you?

Save this activity in your Career Journey Folder.